

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KOLB DAVID L</u> (Last) (First) (Middle) <u>160 SOUTH INDUSTRIAL BLVD.</u> <u>P.O. BOX 12069</u> (Street) <u>CALHOUN GA 30703</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MOHAWK INDUSTRIES INC [MHK]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/27/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/27/2007		X/K ⁽¹⁾		300,000	D	\$82.1502	16,537	D	
Common Stock	08/27/2007		P/K ⁽¹⁾		300,000	A	\$87.3	316,537	D	
Common Stock								2,250	I	Kolb Foundation
Common Stock								4,820	I	Minor Children
Common Stock								721	I	by Managed Account

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option (obligation to sell)	\$82.1502	08/27/2007		X/K ⁽¹⁾			300,000	08/27/2007	08/27/2007	Common Stock	300,000	\$0	0	D	
Call Option (obligation to sell)	\$110.6964	08/27/2007		S/K ⁽²⁾		100,000		08/27/2008	08/27/2008	Common Stock	100,000	\$2.94	100,000	D	
Call Option (obligation to sell)	\$118.7891	08/27/2007		S/K ⁽³⁾		100,000		08/27/2009	08/27/2009	Common Stock	100,000	\$4.47	100,000	D	
Put Option (right to sell)	\$61.731	08/27/2007		E/K ⁽¹⁾		300,000		08/27/2007	08/27/2007	Common Stock	300,000	\$0	0	D	
Put Option (right to sell)	\$69.84	08/27/2007		P/K ⁽²⁾		100,000		08/27/2008	08/27/2008	Common Stock	100,000	\$2.94	100,000	D	
Put Option (right to sell)	\$69.84	08/27/2007		P/K ⁽³⁾		100,000		08/27/2009	08/27/2009	Common Stock	100,000	\$4.47	100,000	D	

Explanation of Responses:

1. In connection with the settlement of a call option entered into on August 25, 2006, as part of a zero-cost collar arrangement, the reporting person paid to the optionholder, for each share of stock subject to the option, the excess of the market price of \$87.30 over the exercise price of \$82.1502 per share. The disposition and deemed repurchase of the shares subject to the call option as a result of such cash settlement is shown in Table I. On the same date the related put option expired unexercised.

2. The reporting person entered into a "zero cost collar" arrangement pursuant to which he wrote a covered call option and purchased a put option. Only one of these options can be in the money on the expiration date at which time the in the money option will be exercised (and settled for cash) and the other option will expire. If neither option is in the money on the expiration date, both options will expire.

3. The reporting person entered into a "zero cost collar" arrangement pursuant to which he wrote a covered call option and purchased a put option. Only one of these options can be in the money on the expiration date at which time the in the money option will be exercised (and settled for cash) and the other option will expire. If neither option is in the money on the expiration date, both options will expire.

DAVID L. KOLB

08/29/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.